



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

SIL/L&S/2016-17

Date : 14.02.2017

To,
The Department of Corporate Service
Bombay Stock Exchange Limited
P J Towers,
Dalal Street
Mumbai – 400001

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range,
Kolkata – 700001

BSE Code : 540174

CSE Code : 14326

Dear Sir,

Subject : Outcome of the Board Meeting of the Company held on 14th February, 2017

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Board of Directors of the Company in their meeting duly held today i.e. Tuesday, the 14th February, 2017 at 4.00 P.M. at its registered office inter-alia has considered and approved the following:

1. Approval of Un-audited Financial Results for the quarter/nine months ended 31st December, 2016.
2. Noting of Limited Review Report for the quarter/nine months ended 31st December, 2016.

You are requested to take above on your record.

Thanking you,

Yours faithfully,

For **Southern Infosys Limited**



(Vinod Kumar Chhabra)
Company Secretary & Compliance Officer
Membership No. : 1308

Address: B-16/196, Pharma Apartments,
88 Patparganj, I.P. Extn. Delhi - 110092

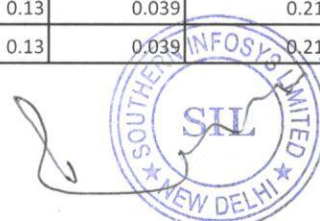
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Financial Results for the Quarter and Nine Months Ended December 31, 2016 (Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	316.26	525.31	417.74	1499.59	573.02	1112.82
	(b) Other Operating Income	0	0	0	0	0	21.20
	Total income from Operations (net)	316.26	525.31	417.74	1499.59	573.02	1134.02
2	Expenses						
	(a) Cost of Materials consumed	313.44	521.37	0	1486.37	0	0
	(b) Purchase of stock-in-trade	0	0	404.44	0	543.17	1445.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	-370.36
	(d) Employee benefits expense	4.49	5.57	2.47	16.31	6.28	12.48
	(e) Depreciation and amortisation expense	0.36	0.36	0.25	1.09	0.82	1.44
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.00	1.43	1.25	7.87	7.8	42.83
	Total Expenses	322.29	528.73	408.41	1511.64	558.07	1131.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	-6.03	-3.42	9.33	-12.05	14.95	2.27
4	Other Income	4.97	4.96	0	14.90	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-1.06	1.54	9.33	2.85	14.95	2.27
6	Finance Costs	0	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-1.06	1.54	9.33	2.85	14.95	2.27
8	Exceptional Items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	-1.06	1.54	9.33	2.85	14.95	2.27
10	Tax expense	-0.35	0.49	2.88	0.88	4.62	0.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-0.71	1.05	6.45	1.97	10.33	1.58
12	Extraordinary items	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	-0.71	1.05	6.45	1.97	10.33	1.58
14	Share of Profit / (loss) of associates *	0	0	0	0	0	0
15	Minority Interest*	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-0.71	1.05	6.45	1.97	10.33	1.58
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	502	502	502	502	502	502
18	18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15.58	15.58	0	15.58	0	15.58
19.i	Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised):						
	(a) Basic	-0.014	0.002	0.13	0.039	0.21	0.031
	(b) Diluted	-0.014	0.002	0.13	0.039	0.21	0.031
19.ii	Earnings Per Share (after extraordinary items) (of 10/- each) (not annualised):						
	(a) Basic	-0.014	0.001	0.13	0.039	0.21	0.031
	(b) Diluted	-0.014	0.001	0.13	0.039	0.21	0.031



Notes-

1. The unaudited Financial Results for the year ended 31st December, 2016 have been reviewed by the Audit Committee of the Board and approved by Board at its meeting held on 14th February, 2017.
2. The Statutory Auditors of the Company have carried a Limited Review Report of the above results.
3. Figures of the Previous Year/Period have been regrouped/recasted whenever necessary.
4. The above results will be available on Company's website www.southerninfosys.com
5. During the quarter ended 31st December, 2016 and the corresponding previous quarter/year, the Company has operated only in on geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provisions for taxation will be determined and made at the end of the current year i.e. F.Y. 2016-17.

Place: New Delhi

Date: 14.02.2017



By the Order of the Board
For Southern Infosys Limited

(Rakesh Mohan Sharma)

Director

DIN: 2459885

Add: 1D, 302, AWHO Township

Gurjinder Vihar, Greater Noida - 201310

U.P.



V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

C-593, LGF, Defence Colony
New Delhi - 110024
Tel. : +91-11- 46612531-33
Fax : +91-11- 46540520
E-Mail : vst@sahaitripathi.com

Limited Review Report

**Review Report to
The Board of Directors
Southern Infosys Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Southern Infosys Limited** for the quarter ended on December 31, 2016. This statement is the responsibility of the company's management and has been taken on record by the Board of Directors at their meeting held on February 14, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope and assurance than an audit conducted in accordance with the Generally Accepted Auditing Standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above **subject to the notes given below** nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of **Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.



MAJOR AUDIT OBSERVATIONS AS ON 31ST MARCH, 2016 MENTIONED IN AUDITED FINANCIALS WHICH NEED TO BE READ WITH THIS REPORT

1. The Company is required to make provision for gratuity in respect of its employees as required under payments of gratuity act, 1965 by following accrual basis & conducting the Valuation by following independent actuarial valuations as at Balance Sheet by using the Project until cost method as mandated by Accounting Standard -15 on Employees cost prescribed in the Companies Rules, 2006. The Company has not made any provision for Gratuity and the said non Provision is contravention of Accounting Standard -1 on Significant accounting policies for not adhering to accrual basis as fundamental accounting assumption and accounting standard-15 on Employees cost. We are unable to ascertain the financial implication of the same. The net profit for the year, current assets cumulative net Profit are overstated to such extent.
2. The Provision for Bonus has not been provided in accordance with payment of Bonus Act . We are unable to ascertain the financial implication of the same. The net profit for the year, current assets cumulative net Profit are overstated to such extent.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration No.: 000262N



(Manish Mohan)
Partner
M.N. 091607

Place : New Delhi
Dated: February 14, 2017